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ON THE BLOGS

Matthew Morris

"When a pension investor hands their hard-earned money to a fund manager to get them a return, they must have an expectation that the manager will produce something more than they could achieve by doing the investing themselves… not only do funds generally underperform, but most funds fail even to meet a basic standard of performance against their peer group. This means investors would undoubtedly be better following a strategy of not using funds. Arguably, they would be better throwing their money at randomly selected assets or more variably at index trackers of one sort or another.

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